

WILMINGTON ANNOUNCES 2010 FIRST QUARTER RESULTS

TORONTO, May 14, 2010 – Wilmington Capital Management Inc. today announced a net loss for the three months ended March 31, 2010 of \$71,000 compared to \$26,000 for the same period in 2009. Net loss per Class A and Class B share for the three months ended March 31, 2010 was \$0.01, compared to \$0.00 per share for the same period in 2009.

Wilmington holds an 8% fully diluted interest in Parkbridge Lifestyle Communities Inc. (PRK.TO), an owner operator of manufactured home and recreational communities. Wilmington also owns land leased to commercial property owners which is located at 370 Third Street in San Francisco, California. Wilmington is considering alternatives to maximize the value for shareholders of its real estate investment, which could include the sale or restructuring of this holding.

The company's objective is to generate appreciation in value from its existing investments as opposed to current income. Accordingly, net income is expected to be minimal. In this regard, as at March 31, 2010, the fair value of the company's investment in Parkbridge of \$30.3 million reflects unrealized capital gains of \$13.3 million.

CONSOLIDATED STATEMENTS OF OPERATIONS

(unaudited)

\$thousands, except per share amounts

	<i>Three months ended March 31</i>	
	<i>2010</i>	<i>2009</i>
Income		
Investment and other	\$ 2	\$ 3
Foreign exchange gain	–	19
Income producing property	304	371
	306	393
Expenses		
Operating	42	47
Foreign exchange loss	20	–
Interest	338	415
	400	462
Net loss before income taxes	(94)	(69)
Income tax recovery	23	43
Net loss	\$ (71)	\$ (26)
Net loss per Class A and Class B share	\$ (0.01)	\$ 0.00

CONSOLIDATED BALANCE SHEETS

<i>\$thousands</i>	<i>(unaudited)</i>	
	March 31	<i>December 31</i>
	2010	<i>2009</i>
Assets		
Cash and cash equivalents	\$ 999	\$ 1,569
Investment in Parkbridge Lifestyle Communities Inc.	30,335	28,109
Income producing property	18,345	19,013
Other assets	136	143
	\$ 49,815	\$ 48,834
Liabilities & Shareholders' Equity		
Accounts payable and other liabilities	\$ 748	\$ 700
Future income taxes	2,184	1,933
Secured debt	19,269	19,962
Loan payable	10,000	10,501
	32,201	33,096
Shareholders' equity	17,614	15,738
	\$ 49,815	\$ 48,834

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

<i>(unaudited)</i>	Three months ended March 31	
	2010	<i>2009</i>
<i>\$thousands</i>		
Net loss	\$ (71)	\$ (26)
Other comprehensive income (loss)		
Foreign currency translation	-	(1)
Available-for-sale securities	2,226	1,275
Future income taxes in above items	(279)	(214)
	1,947	1,060
Comprehensive income	\$ 1,876	\$ 1,034

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Joseph F. Killi, President and Chief Executive Officer will be available at 416-867-9370 to answer any questions on the company's financial results.

This news release contains forward-looking statements concerning the company's business and operations. The company cautions that, by their nature, forward-looking statements involve risk and uncertainty and the company's actual results could differ materially from those expressed or implied in such statements. Reference should be made to the most recent Annual Information Form for a description of the major risk factors.