

WILMINGTON ANNOUNCES 2006 YEAR END RESULTS

TORONTO, March 27, 2007 – Wilmington Capital Management Inc. today announced net income for the year ended December 31, 2006 of \$16.7 million, compared to \$20.6 million in 2005. Net income per Class A and Class B share for the year was \$2.06, compared to \$2.54 per share last year. Net income excluding the impact of discontinued operations, tax recoveries and expiry of contingent obligations established in prior years was \$1.1 million in 2006 and \$1.6 million in 2005.

The company paid a special dividend during the most recent quarter consisting of cash and public securities that gave rise to a \$11.2 million income tax recovery. The twelve month results include the gain on the sale of land assets that is presented on discontinued operations. The company distributed a significant portion of its investment in Parkbridge to shareholders in the third quarter of 2005 which gave rise to an income tax recovery of \$8.1 million. Investment and other income for the fourth quarter of 2005 includes \$10 million arising from the expiry of a contingent obligation for which a provision had previously been recorded.

The company has distributed cash and securities with a total value of \$187 million (\$23 per share) since the beginning of 2005 and accordingly, is not contemplating any further dividends at this time.

CONSOLIDATED STATEMENTS OF OPERATIONS

	Three months ended		Years ended	
	December 31		December 31	
	2006	2005	2006	2005
<i>thousands, except per share amounts</i>				
Income				
Investment and other income	\$ (10)	\$ 10,352	\$ 1,421	\$ 11,351
Income producing property revenue	281	294	1,127	1,214
Equity accounted income from Parkbridge	—	—	—	905
	271	10,646	2,548	13,470
Expenses				
Operating	34	140	229	518
Interest	310	337	1,217	1,315
	344	477	1,446	1,833
Net income (loss) before income taxes	(73)	10,169	1,102	11,637
Income tax expense (recovery)	412	(291)	(11,230)	(8,468)
Net income (loss) from continuing operations	(485)	10,460	12,332	20,105
Discontinued operations	—	129	4,321	513
Net income (loss)	\$ (485)	\$ 10,589	\$ 16,653	\$ 20,618
Per share				
Net income (loss) from continuing operations	\$ (0.06)	\$ 1.29	\$ 1.53	\$ 2.48
Net income (loss)	\$ (0.06)	\$ 1.30	\$ 2.06	\$ 2.54

CONSOLIDATED BALANCE SHEETS

<i>thousands</i>	December 31 2006	December 31 2005
Assets		
Cash and cash equivalents	\$ 5,733	\$ 9,388
Investments		
Brookfield Asset Management Inc.	—	28,500
Parkbridge Lifestyle Communities Inc. ⁽¹⁾	5,614	5,664
Income producing property	21,159	20,977
Assets related to discontinued operations	—	19,533
Other assets	997	1,770
	\$ 33,503	\$ 85,832
Liabilities & Shareholders' Equity		
Accounts payable and other liabilities	\$ 4,165	\$ 375
Secured debt	22,230	22,040
Liabilities related to discontinued operations	—	17,720
Preferred securities	701	714
	27,096	40,849
Shareholders' equity		
Class A and Class B shares	6,407	44,983
	\$ 33,503	\$ 85,832

- (1) The investment in Parkbridge consists of 3.4 million common and non-voting shares with a market value of approximately \$19 million based on stock market prices at December 31, 2006.

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Brian D. Lawson, President and Chief Executive Officer will be available at (416) 867-9370 to answer any questions on the company's financial results.

This news release contains forward-looking statements concerning the company's business and operations. The company cautions that, by their nature, forward-looking statements involve risk and uncertainty and the company's actual results could differ materially from those expressed or implied in such statements. Reference should be made to the most recent Annual Information Form for a description of the major risk factors.